

# Asheville Metro Economic Report

## 2017 Third Quarter

Johnson Price Sprinkle PA provides an Asheville Metro Economic Report – 2017 Third Quarter. JPS is a sixty-year-old accounting firm with offices in Asheville, Boone & Marion; serving Western North Carolina with dedicated CPAs providing small-to-middle-market businesses with tax, business consulting, audit, and technology services.

### Highlights:

*The third quarter saw a continuation of long term growth in the four-county Asheville metro (Buncombe, Haywood, Henderson and Madison counties). Positive monthly year-to-year job growth has continued uninterrupted for just over seven straight years. Despite steady expansion, Asheville metro experienced its lowest growth rate since 2012; slipping below both the national and statewide rates; the first time in over two years.*

- In the third quarter Asheville metro added an average of 2,000 net new jobs from a year earlier, earning an average growth rate of 1.0 percent. Positive monthly year-to-year job growth has continued uninterrupted for just over seven years. Employment averaged 189,500 over the quarter; setting a new all-time third quarter employment total record.
- The third quarter marked the metro's lowest growth rate since 2012, placing it eighth among the state's 15 metros. The growth rate slipped below both the national and statewide rates; the first time in over two years.
- At 3.5 percent, Asheville metro's average unemployment rate for the quarter continues as the lowest among all the state's fifteen metros. Asheville metro has held the lowest unemployment rate in the state for slightly more than two and one-half years.







































In changing times, JPS can help provide understanding and direction for you & your business to be best positioned in the future.

[www.jpspa.com](http://www.jpspa.com)

Asheville  
828-254-2374

Boone  
828-262-0997

Marion  
828-652-7044

**About JPS:**

Johnson Price Sprinkle PA accounting firm is about Being Greater. At JPS, our CPAs believe providing technical expertise, engaged relationships and positive initiative position clients for long-term financial success. A sixty-year-old CPA firm, JPS invests time and resources into our communities to keep WNC Being Greater. With offices in Asheville, Boone and Marion, NC, we provide innovative tax, assurance, business consulting and technology services for small-to-middle-market businesses. At JPS, we strive to fulfill our mission: To Be Greater by positively impacting our Clients, People, Community and Profession.